



EMPLOYEE LIABILITY MANAGEMENT, INC.

2021 Tax Season Notice

ELM is actively working on W-2s and will have those out by no later than **January 31st**. If your address has changed any time over the last year, please make sure we have your new address to avoid mailing delays.

A couple changes of note to your 2021 Tax Return

1. If you received advanced payments on your Child Tax Credit this could have an impact upon your tax return. In the past, the Child Tax Credit was not taken until you filed your return which may have resulted in either a refund or a reduced bill. In 2021, you may have received an advance on some of the available Child Tax Credit. If so, the amount you received will not be available to be used on your tax return.
2. **In January, The IRS will be issuing two information letters.** The letters will be notifying you of the amounts paid to you for the Advance Child Tax Credit (**6419**) and the amount paid for the third round of the Economic Impact Payments (**6417**) in 2021. Both of these letters will be vital in preparing an accurate tax return.

If you disagree with the amount that the IRS shows you received for the Advance Child Tax Credit and/or Economic Impact Payments or if you simply didn't receive the letters, you will need to reach out to the IRS directly. ELM does not have any information nor access to any information regarding these payments.